

**PINEDALE SHORES POA, INC.**  
**New FISCAL YEAR ANNUAL BUDGET - DRAFT**  
**1 September 2024 - 31 August 2025\***

**INCOME**

	<u>PARCELS</u>	<u>ANNUAL</u>	<u>MONTHLY</u>	<u>PER PARCEL PER MONTH</u>
Dues	1,241	\$64,000.00	\$5,333.33	\$4.30
Bank Interests		\$150.00	\$12.50	
Miscellaneous Income		\$3,500.00	\$291.67	
<b>Total Income</b>		<b>\$67,650.00</b>	<b>\$5,637.50</b>	<b>\$4.54</b>

**RECURRING EXPENSES**

*Administrative Expenses*

Accountant		\$2,700.00	\$225.00
Bank Charges		\$50.00	\$4.17
Legal Fees		\$1,500.00	\$125.00
Website		\$0.00	
Printing		\$200.00	\$16.67
Office Supplies		\$300.00	\$25.00
Postage		\$700.00	\$58.33
Reserve Contribution		\$0.00	
Property Taxes (All)		\$3,900.00	\$325.00
State Business Privilege Tax		\$150.00	\$12.50
Secretary of State Filing		\$125.00	\$10.42

Insurance

Office	\$400.00	\$33.33
Civic Center	\$400.00	\$33.33
Liability	\$10,400.00	\$866.67

*Utilities and Services*

Electricity

Office	\$1,200.00	\$100.00
Civic Center	\$1,000.00	\$83.33
Beach	\$420.00	\$35.00

Water

Office	\$1,250.00	\$104.17
Civic Center	\$1,250.00	\$104.17
Beach	\$200.00	\$16.67

Propane	\$600.00	\$50.00
Telephone	\$840.00	\$70.00
Internet	\$1,440.00	\$120.00
Pest Control	\$150.00	\$12.50
Security Monitoring	\$350.00	\$29.17
Trash Service	\$0.00	\$0.00
Porta Potty	\$725.00	\$60.42
Grass Cutting- fuel cost	\$350.00	\$29.17

<b>Total Fixed Costs</b>	<b>\$30,600.00</b>	<b>\$2,550.00</b>	<b>\$2.05</b>
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*\*This Budget is based on current annual dues for lots or structures.*

## 2024-2025 Budget

## MAINTENANCE

<u>Install Security Cameras in Common Areas</u>	\$1,800.00	\$150.00	
<u>Civic Center</u>			
Ceiling repair	\$750.00	\$62.50	
Cleaning	\$100.00	\$8.33	
<u>Office</u>			
Sign	\$150.00	\$12.50	
Siding	\$600.00	\$50.00	
Interior Repairs	\$100.00	\$8.33	
<u>Lake</u>			
Beach	\$500.00	\$41.67	
Boat Launch 1	\$1,000.00	\$83.33	
Lollipop Island 1	\$600.00	\$50.00	
Install Fishing Pier at dam	\$2,000.00	\$166.67	
Public Fishing Pier	\$1,700.00	\$141.67	
Kayak access ramp	\$600.00	\$50.00	
Lake Testing	\$350.00	\$29.17	
Weed Removal and Dredging	\$11,500.00	\$958.33	
<u>Roads</u>			
Gas	\$800.00	\$66.67	
Fill, Gravel, Grading for Roads	\$11,500.00	\$958.33	
Grass Cutting	\$3,000.00	\$250.00	
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Total Operating Costs	\$67,650.00	\$5,637.50	\$6.60

## UNFUNDED REQUIREMENTS

<u>Capital Improvements</u>	
Tractor grader attachment	\$3,500.00
Civic Center Air Conditioning	\$5,000.00
Civic Center Restroom Renovation	\$2,000.00
Lollipop Island 2 Opening	\$2,500.00
<u>Lake</u>	
Additional Weed Removal	\$4,500.00
<u>Roads</u>	
Gas Oil and Maintenance	\$3,400.00
Gravel and Grading/drainage	\$14,500.00
Spillway/Dam Maintenance	\$3,000.00
<u>Reserve Requirement \$30,000</u>	\$10,000.00
Previous Balance \$10,000	

Prepared by: \_\_\_\_\_  
                    <signature>  
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Approved by: \_\_\_\_\_  
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