

**Pinedale Shores POA, Inc.**  
**Statement of Assets, Liabilities and Net Assets - Tax Basis**  
**March 31, 2025**

**Assets**

|                                     | 2025                        |
|-------------------------------------|-----------------------------|
| <b>Current Assets</b>               |                             |
| BB&T Checking-6576                  | \$ 14,846.89                |
| BB&T Money Market-8394              | 10,159.58                   |
| BB&T Checking-9212                  | <u>2,616.62</u>             |
| <b>Total Current Assets</b>         | <b>27,623.09</b>            |
| <b>Fixed Assets</b>                 |                             |
| Buildings and Improvements          | 15,605.71                   |
| Equipment                           | 19,069.46                   |
| Furniture and Fixtures              | 291.58                      |
| Accumulated Depreciation            | (34,966.75)                 |
| Land                                | <u>155,035.00</u>           |
| <b>Total Property and Equipment</b> | <b><u>155,035.00</u></b>    |
| <b>Total Assets</b>                 | <b><u>\$ 182,658.09</u></b> |

**Liabilities and Net Assets**

|                                         | 2025                        |
|-----------------------------------------|-----------------------------|
| <b>Current Liabilities</b>              |                             |
| Truist CC 5897                          | <u>\$ 0.00</u>              |
| <b>Total Current Liabilities</b>        | <b>0.00</b>                 |
| <b>Net Assets</b>                       |                             |
| Unrestricted Net Assets                 | 197,690.11                  |
| Net Income                              | <u>(15,032.02)</u>          |
| <b>Total Net Assets</b>                 | <b><u>182,658.09</u></b>    |
| <b>Total Liabilities and Net Assets</b> | <b><u>\$ 182,658.09</u></b> |

**Pinedale Shores POA, Inc.**  
**Statements of Income and Expenses - Tax Basis**  
**Month and 7 Months Ended March 31, 2025**

|                                    | Month Ended<br>March 31, 2025 | %                | 7 Months Ended<br>March 31, 2025 | %                |
|------------------------------------|-------------------------------|------------------|----------------------------------|------------------|
| <b>Income</b>                      |                               |                  |                                  |                  |
| Dues                               | \$ 825.00                     | 68.65 %          | \$ 13,144.38                     | 92.88 %          |
| Fees                               | 360.00                        | 29.96 %          | 785.00                           | 5.55 %           |
| Fundraising                        | 0.00                          | 0.00 %           | 79.00                            | 0.56 %           |
| Interest                           | 16.68                         | 1.39 %           | 143.97                           | 1.02 %           |
|                                    | <hr/>                         |                  |                                  |                  |
| <b>Total Revenue</b>               | <b>1,201.68</b>               | <b>100.00 %</b>  | <b>14,152.35</b>                 | <b>100.00 %</b>  |
| <b>Operating Expenses</b>          |                               |                  |                                  |                  |
| Bank Fees:Finance Charges          | 0.00                          | 0.00 %           | 7.99                             | 0.06 %           |
| Bank Fees:Service Charges          | 5.00                          | 0.42 %           | 70.00                            | 0.49 %           |
| Contract Services:Accounting Fees  | 0.00                          | 0.00 %           | 1,125.00                         | 7.95 %           |
| Contract Services:Legal Fees       | 2,020.00                      | 168.10 %         | 2,870.00                         | 20.28 %          |
| Facilities & Equipment:Maintenance | 0.00                          | 0.00 %           | 3,769.19                         | 26.63 %          |
| Insurance                          | 0.00                          | 0.00 %           | 11,584.74                        | 81.86 %          |
| Overhead:Dues & Subscriptions      | 0.00                          | 0.00 %           | 444.00                           | 3.14 %           |
| Overhead:Office Supplies           | 0.00                          | 0.00 %           | 387.39                           | 2.74 %           |
| Overhead:Postage                   | 0.00                          | 0.00 %           | 657.00                           | 4.64 %           |
| Property Tax                       | 0.00                          | 0.00 %           | 3,829.14                         | 27.06 %          |
| Utilities:Power                    | 184.60                        | 15.36 %          | 1,304.47                         | 9.22 %           |
| Utilities:Telephones/Internet      | 179.97                        | 14.98 %          | 1,199.79                         | 8.48 %           |
| Utilities:Water                    | 259.42                        | 21.59 %          | 1,935.66                         | 13.68 %          |
|                                    | <hr/>                         |                  |                                  |                  |
| <b>Total Operating Expenses</b>    | <b>2,648.99</b>               | <b>220.44 %</b>  | <b>29,184.37</b>                 | <b>206.22 %</b>  |
|                                    | <hr/>                         |                  |                                  |                  |
| <b>Net Income (Loss)</b>           | <b>\$ (1,447.31)</b>          | <b>(120.44)%</b> | <b>\$ (15,032.02)</b>            | <b>(106.22)%</b> |
|                                    | <hr/>                         |                  |                                  |                  |